

:1:

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
CHAMBER SUMMONS NO. 1538 OF 2004
IN
EXECUTION APPLICATION NO.107 OF 2004

Lexicon Finance Limited .. Applicants/
V/s. Judg. Creditor

1. Singhal Swaroop Ispat Ltd
(In liqn.)
2. Official Liquidator,
High Court, Bombay,
Liquidator of Singhal
Swaroop Ispat Ltd.
(In Liqn.) .. Respondents.

AND
Court Receiver, High Court,
Bombay .. Formal Respondent

Mr. H.N. Thakore i/b. Jariwala & Associates for
Plaintiff/applicants.

Mr. Harish Sachde, proprietor of Allied
Engineering Corporation present.

Mr. Vichare, Representative of Court Receiver
present.

CORAM: S.J. VAZIFDAR, J.

DATE : 3RD NOVEMBER, 2004.

P.C. :

1. Mr. Harish Sachde has today brought the

balance amount of Rs.1,55,000/-. The matter was to appear yesterday. However, it had not as the board was ordered by me to be cut short. Notices were issued to the other bidders. Those notices stated that the matter was to be on board yesterday. However,, there are no inquiries by those bidders regarding the position of the matter. Mr. Harish Sachde desires to withdraw his deposit amount and to be released of his liability pursuant to the order dated 26th October, 2004, if the matter is being adjourned. This would not be for the benefit of any of the parties.

2. In the circumstances, the sale is confirmed in favour of Mr. Harish Sachde and /or his nominee/ or nominees in the sum of Rs.2,00,000/-. The Court Receiver is directed to accept the Demand Draft in the sum of Rs.1,55,000/- for the balance consideration. The Demand Draft has been tendered to the Court Receiver in the Court. The mode of removal shall be decided by the Court Receiver. It is clarified that the removal of the goods by any mode shall be at the cost of Mr. Harish Sachde. The Court Receiver shall upon the removal of the equipment stand discharge without

:3:

passing accounts but subject to payment of costs, charges and expenses. Affidavit of service to be filed within four weeks from today.

. All concerned to act on a copy of this Order duly authenticated by the Office/Court Stenographer of this court.

SD/-
